



Wealth Advisors,  
Investment Managers

## Periodic Returns of Investing

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	3 Year Annualized	10 Year Annualized
Real Estate 27.24%	Real Estate 2.14%	Small Cap 21.31%	Emerging Markets 37.75%	Cash 1.88%	Large Cap 31.49%	Gold 24.42%	Real Estate 38.99%	Cash 1.51%	Large Cap 26.29%	Large Cap 10.01%	Large Cap 12.04%
Large Cap 13.69%	Large Cap 1.38%	High Yield Bond 17.13%	International 25.62%	US Agg Bond 0.01%	Mid Cap 30.55%	Small Cap 20.02%	Large Cap 28.70%	Gold -0.13%	Developed World 23.65%	Developed World 7.01%	Mid Cap 9.43%
Mid Cap 13.21%	US Agg Bond 0.55%	Mid Cap 13.79%	Developed World 23.60%	High Yield Bond -2.08%	Real Estate 28.92%	Emerging Markets 18.69%	Mid Cap 22.59%	High Yield Bond -11.19%	International 18.85%	Mid Cap 5.93%	Developed World 8.84%
US Agg Bond 5.97%	Cash 0.07%	Large Cap 11.96%	Large Cap 21.83%	Gold -2.14%	Developed World 27.87%	Large Cap 18.40%	Developed World 20.75%	US Agg Bond -13.01%	Mid Cap 17.24%	Real Estate 5.30%	Real Estate 7.71%
Small Cap 4.90%	Developed World -0.38%	Emerging Markets 11.60%	Mid Cap 18.52%	Real Estate -4.03%	Small Cap 25.52%	Mid Cap 17.11%	Small Cap 14.82%	International -14.01%	Small Cap 16.93%	International 4.54%	Small Cap 7.16%
Developed World 4.80%	International -0.39%	Developed World 8.64%	Small Cap 14.65%	Large Cap -4.38%	International 22.66%	Developed World 16.91%	International 11.78%	Mid Cap -17.32%	Gold 13.45%	Gold 3.02%	Gold 5.59%
High Yield Bond 2.45%	Mid Cap -2.44%	Gold 8.63%	Gold 13.69%	Mid Cap -9.06%	Emerging Markets 18.88%	International 8.28%	High Yield Bond 5.28%	Developed World -17.94%	High Yield Bond 13.44%	Small Cap 2.23%	International 4.78%
Cash 0.05%	Small Cap -4.41%	Real Estate 7.56%	Real Estate 9.84%	Developed World -9.15%	Gold 18.87%	US Agg Bond 7.51%	Cash 0.04%	Large Cap -18.11%	Real Estate 12.25%	Cash 2.22%	High Yield Bond 4.60%
Gold -1.51%	High Yield Bond -4.47%	US Agg Bond 2.65%	High Yield Bond 7.50%	Small Cap -11.01%	High Yield Bond 14.32%	High Yield Bond 7.11%	US Agg Bond -1.54%	Emerging Markets -19.74%	Emerging Markets 10.26%	High Yield Bond 1.99%	Emerging Markets 3.05%
Emerging Markets -1.82%	Gold -10.46%	International 1.51%	US Agg Bond 3.54%	International -13.36%	US Agg Bond 8.72%	Cash 0.67%	Emerging Markets -2.22%	Small Cap -20.43%	US Agg Bond 5.33%	US Agg Bond -3.21%	US Agg Bond 1.81%
International -4.48%	Emerging Markets -14.60%	Cash 0.35%	Cash 0.87%	Emerging Markets -14.24%	Cash 2.30%	Real Estate -5.29%	Gold -3.51%	Real Estate -25.17%	Cash 5.16%	Emerging Markets -4.72%	Cash 1.28%

Past performance is not indicative of future returns. This chart is for informational purposes only. Data source, Interactive Data Corporation

Large Cap - S&P 500 TR  
Mid Cap - Russell Mid Cap TR  
Small Cap - Russell 2000 TR  
International - MSCI EAFE Index TR

Developed World - FTSE Developed All Cap  
Emerging Markets - MSCI Emerging Markets Gross  
Real Estate - Dow Jones Total Market US Real Estate  
High Yield Bond - Bloomberg Barclays US High Yield Composite

US Agg Bond - Bloomberg Barclays US Aggregate  
Gold - S&P GSCI Gold Spot Price Only  
Cash - Bloomberg Treasury Bellwethers 3 month

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